

ND HEALTH CARE TRUST FUND  
INVESTMENT PERFORMANCE REPORT AS OF APRIL 30, 2006

	April-06					March-06					December-05					September-05					Current Fiscal YTD		Prior Year FY05		3 Years Ended 6/30/2005	5 Years Ended 6/30/2005
	Allocation		Month			Allocation		Quarter			Allocation		Quarter			Allocation		Quarter			Returns		Returns		Net	Net
	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Gross	Net	Gross	Net		
DOMESTIC FIXED INCOME																										
Bank of ND CD'S	16,776,147	86.6%	86.6%	0.42%	0.42%	16,706,422	86.6%	86.6%	1.26%	1.26%	16,736,698	87.9%	87.9%	1.28%	1.28%	16,710,412	88.8%	88.8%	1.29%	1.29%	4.32%	4.32%	5.22%	5.22%	5.06%	N/A
CASH EQUIVALENTS																										
Bank of ND	2,589,610	13.4%	13.4%	0.37%	0.37%	2,579,815	13.4%	13.4%	1.17%	1.17%	2,311,690	12.1%	12.1%	1.07%	1.07%	2,102,239	11.2%	11.2%	0.93%	0.93%	3.58%	3.58%	2.46%	2.46%	1.74%	N/A
90 Day T-Bill				0.34%	0.34%				1.03%	1.03%				0.92%	0.92%				0.83%	0.83%	3.16%	3.16%	2.15%	2.15%	1.55%	N/A
TOTAL HEALTH CARE TRUST	19,365,757	100.0%	100.0%	0.41%	0.41%	19,286,237	100.0%	100.0%	1.25%	1.25%	19,048,388	100.0%	100.0%	1.26%	1.26%	18,812,650	100.0%	100.0%	1.25%	1.25%	4.23%	4.23%	4.34%	4.34%	2.07%	N/A
POLICY TARGET BENCHMARK				0.41%	0.41%				1.25%	1.25%				1.26%	1.26%				1.25%	1.25%	4.23%	4.23%	4.34%	4.34%	2.39%	N/A

NOTE: Monthly returns and market values are preliminary and subject to change.